

Proceedings of 15th Annual General Meeting of Members of Bartronics India Limited held on July 28, 2006

- 1) Adoption of the Balance Sheet as at March 31, 2006 and Profit and Loss Account for the year ended on that date as Audited and certified by the Company's Auditors together with the Report of Auditors dated June 10, 2006 and Report of Directors as on that date.
- 2) Re-appointment of Shri. R Satish Reddy as Director of the Company
- 3) Re-appointment of M/s. Yaji Associates, Chartered Accountants, Hyderabad, as Auditors of the Company to hold office from the conclusion of this Annual General Meeting until the conclusion of the next Annual General Meeting of the Company on remuneration, terms and conditions.
- 4) Authority to the Board for borrowing from time to time all such sums of money as they may deem requisite for the purpose of the business of the Company notwithstanding that moneys to be borrowed together with moneys already borrowed by the Company (apart from temporary loans obtained from the Company's bankers in the ordinary course of business) up to a limit not exceeding in the aggregate of Rs 2500 million including Foreign borrowings like Foreign Currency Convertible Bonds, Foreign Currency Bonds etc. notwithstanding that moneys to be borrowed, together with the moneys already borrowed by the Company apart from temporary loans obtained from the Company's Bankers in the ordinary course of business will exceed the aggregate of the paid up Capital of the Company and its free reserves, that is to say, reserves not set apart for any specific purpose, subject to necessary provisions & approvals.
- 5) Increase in the remuneration payable to Shri. Sudhir Rao, Managing Director of the Company w.e.f. April 01, 2006